

Exhibit 2

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2024 Annual Balance Sheet

Assets [1]	FY2024	FY2023	Difference
Cash and Cash Equivalents	\$ 151,812,793	\$ 154,140,070	\$ (2,327,277)
Unused Retainers	\$ -	\$ 25,000	\$ (25,000)
Litigation and Other Claims [2]		<i>To be determined</i>	
Total Assets	\$ 151,812,793	\$ 154,165,070	\$ (2,352,277)
<hr/>			
Liabilities			
Professional Fees and Expenses for Work			
Performed but not Paid in Period [3]	\$ 1,299,317	\$ 1,212,285	\$ 87,032
Tax Liabilities [4]		<i>To be determined</i>	
Non-User Claim	\$ 249,750	\$ -	\$ 249,750
Receivership Refund Claims - Preliminary Value [5]	\$ 227,947,789	\$ -	\$ 227,947,789
Total Liabilities	\$ 229,496,856	\$ 1,212,285	\$ 228,284,571
Receivership Net Asset Value	\$ (77,684,063)	\$ 152,952,785	\$ (230,636,848)

Notes

[1] All assets and liabilities as of December 31, 2024. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures.

[2] The estate may have significant litigation and other claims based on the pre-receivership activities of EminiFX, Inc. and third-parties. The Receiver has not attempted to value those claims for the purpose of this balance sheet.

[3] Fees and expenses to be requested from the Court for work performed in the Fourth Quarter 2024, pending approval or modification by the Court.

[4] The tax obligation of the estate for the pre-receivership activities of EminiFX, Inc. was not yet determined as of the end of 2024. As of January 2025, those liabilities were determined to be zero, which will be reflected on a tax return to be filed concurrently with these financial statements or soon thereafter. The Receiver will update this line item in the First Quarter 2025 Balance Sheet.

[5] The value of these claims will not be finalized until a final claims register is completed by the Receiver and submitted to the Court in accordance with the Transaction Verification and Claims Procedure and the Receiver's Distribution Plan. The amount above reflects the net investment (deposits less withdrawals) of the 32,553 investors whose transactions have been fixed by the Receiver as of December 31, 2024. An additional 556 claims, with a net investment value between \$8.8 to \$14.4 million, remain disputed or on hold as of December 31, 2024.

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2024 Annual Income Statement

Income [1]	2024 (Year)	2024 (4Q Only)	2023 (Year)
Interest on Accounts	\$ 4,596,375	\$ 1,034,441	\$ 4,197,691
Real Estate Deposit Recoveries	\$ -	\$ -	\$ 82,000
Other Recoveries	\$ -	\$ -	\$ 20,100
Total Income	\$ 4,596,375	\$ 1,034,441	\$ 4,299,791
Expenses			
Administrative Expenses [2]	\$ 5,639,385	\$ 1,299,317	\$ 3,682,422
Recapture of Payroll Reserve	\$ (76,709)	\$ -	\$ -
QSF Tax Payment (2023)	\$ 24,918	\$ 24,918	\$ -
Claims Paid - Partial Refunds of Security Deposits [3]	\$ 250,876	\$ -	\$ -
Notice Expenses	\$ 50,000	\$ -	\$ -
Miscellaneous Expenses	\$ 3,608	\$ 3,500	\$ 6,360
Total Expenses	\$ 5,892,078	\$ 1,327,735	\$ 3,688,782
Receivership Net Income	\$ (1,295,703)	\$ (293,294)	\$ 611,009
Offset for Removal of Encumbrance [3]	\$ (841,000)	\$ -	\$ -
Receivership Adjusted Net Income	\$ (454,703)	\$ (293,294)	\$ 611,009

Notes

[1] Income from October 1 to December 31, 2024 (4Q Only), or from January 1 to December 31, 2024 (Year). These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures. This income statement is for illustrative purposes only and is not intended to represent the taxable income to the receivership estate.

[2] Fees and expenses to be requested from the Court in the Fourth Quarter 2024 Fee Application, pending approval or modification by the Court.

[3] See 2022 Income Statement, Dkt. 192 Ex. 2. The net encumbrance removed was \$590,214.

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2024 Annual Statement of Cash Flows

	2024 (Year)	2024 (4Q Only)	2023 (Year)
Cash on Hand at Beginning of Period [1]	\$ 154,140,070	\$ 152,883,986	\$ 62,992,400
Asset Turnovers and Liquidations			
Liquidation of Digital Assets	\$ (251,555)	\$ -	\$ 90,090,628
Cash Recoveries	\$ 2,880	\$ -	\$ -
Liquidation of Vehicles	\$ (5,000)	\$ -	\$ -
Total Cash Flow from Asset Turnovers and Liquidations	\$ (253,675)	\$ -	\$ 90,090,628
Receivership Activities			
Interest	\$ 4,596,375	\$ 1,034,441	\$ 4,197,691
Real Estate Recoveries	\$ -	\$ -	\$ 82,000
Other Recoveries	\$ -	\$ -	\$ 20,100
Professional Fees and Expenses [2]	\$ (6,417,284)	\$ (2,102,216)	\$ (3,220,014)
Recapture of Payroll Reserve	\$ 76,709	\$ -	\$ -
Claims Paid - Partial Refunds of Security Deposits	\$ (250,876)	\$ -	\$ -
Notice Expenses	\$ (50,000)	\$ -	\$ -
Tax Prepayments and Refunds	\$ (24,918)	\$ 82	\$ -
Other Expenses	\$ (3,608)	\$ (3,500)	\$ (6,360)
Total Cash Flow from Receivership Activities	\$ (2,073,602)	\$ (1,071,193)	\$ 1,073,417
Claims Paid			
Non User Claims Paid			\$ (16,375)
Total Cash Flow from Claims Paid	\$ -	\$ -	\$ (16,375)
Cash and Cash Equivalents at the End of the Period	\$ 151,812,793	\$ 151,812,793	\$ 154,140,070

Notes

[1] Cash flows from October 1 to December 31, 2024 (4Q Only), or from January 1 to December 31, 2024 (Year). These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures.

[2] Fees paid in the Fourth Quarter 2024 were for work performed in the Third Quarter 2024, and were approved by the Court in the Fourth Quarter 2024. Fees paid during 2024 were for work performed from October 1, 2023 to September 30, 2024.